

ATTACHMENT**9.15.1 Unconfirmed Minutes of the Audit Committee Meeting Held 29 November 2022**

PROPONENT	Shire of Manjimup
OWNER	N/A
LOCATION / ADDRESS:	Whole of Shire
WARD:	All
ZONE:	N/A
DIRECTORATE:	Business
FILE REFERENCE:	F170379
LEGISLATION:	<i>Local Government Act 1995, Local Government (Financial Management) Regulations 1996</i>
AUTHOR:	Greg Lockwood
DATE OF REPORT:	1 December 2022
DECLARATION OF INTEREST:	Nil

BACKGROUND:

On the 29 November 2022 Council's Audit Committee met with the purpose of:

- 1) Receiving the unconfirmed minutes of the Audit Committee held 17 November 2022; and
- 2) Receiving the Shire of Manjimup 2022 Annual Financial Report findings from the Office of Auditor General.

The purpose of this agenda item is to receive the unconfirmed minutes of the Audit Committee meeting held on 29 November 2022.

ATTACHMENT: 9.15.1(1)

PUBLIC CONSULTATION UNDERTAKEN:

Nil.

COMMENT (Includes Options):

The main purpose of the Audit Committee meeting held 29 November 2022 was to receive a presentation via Microsoft Teams from Franca Ciminata from the Office of Auditor General (OAG), supported by James Arthur and Chai Wen-Shien from Moore Australia, on the outcome of the Shire of Manjimup's 2022 Annual Financial audit.

Moore Australia talked the Audit Committee through the process to undertake a Local Government Audit as well as advising that there was only one item requiring action, being the revaluation of Infrastructure Assets. The OAG felt that the Infrastructure Revaluation scheduled for 2023, perhaps should have been brought forward considering price changes and material and contractor supply issues in 2022, possibly understating the value of the asset class.

STATUTORY ENVIRONMENT:

Local Government Act 1995 and Local Government (Financial Management) Regulations 1996

POLICY / STRATEGIC IMPLICATIONS:

The Audit Committee is established under the *Local Government Act 1995* to provide guidance and assistance to the Local Government in achieving the audit requirements of the Act thus ensuring that the financial management of the Shire of Manjimup remains open, transparent and accountable.

ORGANISATIONAL RISK MANAGEMENT:

Nil.

FINANCIAL IMPLICATIONS:

Nil.

SUSTAINABILITY:

Environmental: Nil.

Economic: It is essential that Local Government maintains open, transparent and accountable processes in the expenditure of public monies. Regular financial audits by auditors and the functions of the Audit Committee are some of the methods established to assist Local Government in meeting legislative and community expectations.

Social: Nil.

VOTING REQUIREMENTS:

SIMPLE MAJORITY

OFFICER RECOMMENDATION:

That Council:

- 1. Receive the unconfirmed minutes of the Audit Committee meeting held 29 November 2022 as per Attachment: 9.15.1(1); and**
- 2. Accept the findings from the 2022 Annual Financial Report.**

ATTACHMENTS

- 1** Aduit Committee Meeting Minutes - 29 November 2022 8 Pages

Ordinary Meeting

COUNCIL RESOLUTION:

MOVED: Eiby, W

SECONDED: Taylor, R

29009

That Council:

- 1. Receive the unconfirmed minutes of the Audit Committee meeting held 29 November 2022 as per Attachment: 9.15.1(1); and**
- 2. Accept the findings from the 2022 Annual Financial Report.**

ADOPTED BY EN BLOC RESOLUTION: 11/0